

PARTICIPATION CONTRACT

Bucharest Tourism Fair

concluded between :

Name of the company: INTERPRESS TURISM S.R.L.
Full address : B-dul Iuliu Maniu 111A, Bloc G, Sc. 3, Ap. 80, Sector 6, Bucuresti
Phone no : +40 (0)21 317 1025
Fax no : +40 (0)21 317 7710

In the following to be referred to as **“ORGANISERS”**

and

Name of the company :
Full address :
Phone number :
Fax number :
e-mail :
Bank account number :
Name of the bank :
Registered number in the Register of Companies :
Fiscal Code :
President, General Director :
Name of the authorised Rep. of the company :

In the following to be referred to as **“EXHIBITOR”**

I. OBJECT OF THE CONTRACT

The Exhibitor participates in the International Exhibition **Bucharest Tourism Fair 2009** which will take place in IZVOR PARK , Bucharest in May 8 –10, 2009

The present contract contains:

1. The obligations of the ORGANISERS
2. The obligations of the EXHIBITOR
4. Tariffs (annex no. 2)
5. Tariffs for advertisement order (annex no. 3)

II. OBLIGATIONS OF THE ORGANISERS

2.1. The ORGANISERS are obliged to return to the EXHIBITOR one copy of the participation contract, fully signed and sealed.

2.2. The ORGANISERS are obliged to observe the handing over of the stand, as stipulated in annexe no. 2.

2.3. The ORGANISERS are obliged to provide:

- the general guard of the hall
- the general cleaning of the hall
- the good functioning of all the equipment of the hall
- the access to the hall at hours and days previously established
- the publicity of the event
- 2 (two) badges
- the printing of the catalogue and of the invitations to the opening and for visiting the exhibition
- an opening cocktail
- to issue the invoices for the amounts to be paid

III. OBLIGATIONS OF THE EXHIBITOR

3.1. The EXHIBITOR is obliged to fill in the participation contract and its annexes and to return them within the period specified in annex no. 2

3.2. When the contract is signed, the EXHIBITOR is obliged to transfer in the bank account of the ORGANISERS, 50% of the total amount until March 31, 2009.

3.3. The EXHIBITOR is obliged to pay the rest of the total amount (50% of the rental fee and the taxes for the arrangement of the stand) until April 15, 2009.

For any additional services required by the EXHIBITOR within 2 (two) days before the official opening, as well as for the use of the phone, the payments shall be made within a period of 7 days after the exhibition, with invoices issued by the ORGANISERS

Important: such requests made within 2 (two) days before the official opening will be charged with an extra 50%.

IV. CONDITIONS OF PAYMENT

4.1. The EXHIBITOR is obliged to pay as stipulated in art. III, par. **3.2.** and **3.3.**

4.2. The EXHIBITOR is obliged to make proof that he made the payment. All payments are to be done in favour of ORGANISER

All tariffs do not include the VAT (19%) and will be paid in lei at the rate EURO / LEI of the Romanian National Bank the day of the payment by the Romanian companies, and in EURO by the foreign companies or their Rep. Offices in Romania.

V. PENALTIES

In case the above mentioned payments are delayed, the EXHIBITOR will pay to the ORGANISERS payments representing 1% of the total amount, for each day he delays payment. EXHIBITOR is obliged to announce waiver of participation at least 21 calendaristic days before the opening of the fair., by fax or by letter with confirmation. If the waiver of participation is communicated in less than 21 days, pay a penalty of 50%. If the waiver of participation is communicated in less than 15 days, pay a penalty of 100%. Those penalties are available also in the case of reducing of the value of the contract.

VI. FORCE MAJEURE

In case of Force Majeure legally confirmed, the claiming part will be exonerated of any obligations which are part of the present contract.

VII. LITIGATIONS

In case of litigation between the parties, the litigation will be solved amiably, or, if the case should be, by the authorities invested with juridical power.

VIII. VALIDITY OF THE CONTRACT

The present contract and its annexes, come into effect when signed, stays valid until and is duly signed by each party in 2 (two) copies, both to be considered as originals.

DATE

ORGANISERS

EXHIBITOR